

From: [Orson Yee](#)
To: [Member Regulation Policy](#)
Cc: TradingandMarkets@osc.gov.on.ca; [CIRO-Reporting](#); Chak.Au@parl.gc.ca
Subject: Support for Proposed Incorporated Approved Person Compensation Option (CIRO Bulletin 26-0150)
Date: Thursday, September 10, 2026 10:30:18 AM
Importance: High

[EXTERNAL EMAIL / COURRIEL EXTERNE]

September 10, 2026

From: Orson Yee, 5159 Topaz Pl, Richmond, BC, V7C 4Z3

Member Regulation Policy

Canadian Investment Regulatory Organization (CIRO)

Suite 2600, 40 Temperance Street

Toronto, ON M5H 0B4

Email: memberpolicymailbox@ciro.ca

cc:

Trading and Markets, Ontario Securities Commission -

TradingandMarkets@osc.gov.on.ca

Market Oversight, Alberta Securities Commission - CIRO-Reporting@asc.ca

Mr. Chak Au, MP Richmond

Centre – Marpole - Chak.Au@parl.gc.ca

Re: **Support for Proposed Incorporated Approved Person Compensation Option (CIRO Bulletin 26-0150)**

Dear Sir/Madam,

I am writing as an Investment Advisor with **Aligned Capital Partners Inc.** to express my support for the letter **CI Wealth** submitted on CIRO's proposed rule amendments relating to the adoption of an Incorporated Approved Person compensation option.

The proposal represents an important modernization of the Canadian wealth management industry. Advisors today operate sophisticated businesses that often provide comprehensive financial planning, retirement planning, insurance, estate planning, and wealth management services to Canadian families and businesses.

The proposed framework better reflects the realities of how advisory practices operate while maintaining appropriate regulatory oversight and investor protection.

I believe the proposed incorporated advisor model will create greater consistency across registration categories and eliminate regulatory distinctions that currently result in different outcomes for advisors performing substantially similar

functions. This harmonization will support a more efficient and competitive wealth management industry.

The ability to operate through an incorporated structure will also provide advisors with greater flexibility to invest in their businesses, support succession planning, recruit and develop future advisors, and enhance the long-term sustainability of advisory practices. These benefits can ultimately improve access to professional financial advice for Canadian investors.

Importantly, I support the continuation of appropriate investor protection safeguards and dealer supervision requirements. The proposed framework preserves the principle that advisors remain accountable for their conduct while allowing greater business flexibility.

I encourage **CIRO** to move forward with the proposal and implement a practical transition process that allows existing advisors to adopt the new framework efficiently and with minimal administrative burden.

Thank you for the opportunity to provide my comments and support for this important initiative.

Sincerely,

Orson Yee, MBA, CIM

Investment Advisor & Portfolio Manager
Aligned Capital Partners Inc.

oyee@alignedcapitalpartners.com
5159 Topaz Pl, Richmond, B.C. V7C 4Z3
604-639-9650 Direct
800-665-1330 Toll-Free

[CAUTION: Do not click on links, open attachments, or follow instructions in any email unless you trust the source.]

[Unsubscribe](#)

This e-mail message and any attachment is intended only for the named recipient(s) above and may contain confidential information. Any copying, forwarding, taking of action in, or reliance upon, or other use of this information in the communication by persons other than the addressees is strictly prohibited without the written permission of Aligned Capital Partners Inc. If you have received this message accidentally, in error, or you are not the named recipient(s), please immediately notify the sender and delete this message in all its forms. We cannot and will not accept email orders for execution as we cannot guarantee that your email messages will be opened on a timely basis or we might not be able to execute orders due to errors or omissions.