

September 4, 2026

Member Regulation Policy
Canadian Investment Regulatory Organization (CIRO)
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Toronto, ON M5H 0B4
Email: memberpolicymailbox@ciro.ca

CC: Trading and Markets, Ontario Securities Commission – TradingandMarkets@osc.gov.on.ca
Market Oversight, Alberta Securities Commission – CIRO-Reporting@asc.ca

**RE: Support for Proposed Incorporated Approved Person Compensation Option
(CIRO Bulletin 26-0150)**

To Whom It May Concern,

I am writing as a financial advisor with Aligned Capital Partners Inc. to express my support for the letter CI Wealth submitted on CIRO's proposed rule amendments relating to the adoption of an Incorporated Approved Person compensation option.

The proposal represents an important modernization of the Canadian wealth management industry. Advisors today operate sophisticated businesses that often provide comprehensive financial planning, retirement planning, insurance, estate planning, and wealth management services to Canadian families and businesses. The proposed framework better reflects the realities of how advisory practices operate while maintaining appropriate regulatory oversight and investor protection.

I believe the proposed incorporated advisor model will create greater consistency across registration categories and eliminate regulatory distinctions that currently result in different outcomes for advisors performing substantially similar functions. This harmonization will support a more efficient and competitive wealth management industry.

The ability to operate through an incorporated structure will also provide advisors with greater flexibility to invest in their businesses, support succession planning, recruit and develop future advisors, and enhance the long-term sustainability of advisory practices. These benefits can ultimately improve access to professional financial advice for Canadian investors.

I am currently recruiting another advisor to join my practice. An incorporated structure would allow a new advisor to participate in an established business while earning an income and building a strong foundation for success. Because entering this industry without a reliable income can create significant financial strain, joining an incorporated practice would help make that transition more manageable.

Aligned Capital Partners Inc. ("ACPI") is a full-service investment dealer and a member of the Canadian Investor Protection Fund ("CIPF") and the Canadian Investment Regulatory Organization ("CIRO"). Investment services are provided through ACPI. Only investment-related products and services are offered through ACPI and covered by the CIPF. Financial planning and insurance services are provided through Brightrock Financial Inc. Brightrock Financial Inc. is an independent company separate and distinct from ACPI.

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Importantly, I support the continuation of appropriate investor protection safeguards and dealer supervision requirements. The proposed framework preserves the principle that advisors remain accountable for their conduct while allowing greater business flexibility.

I encourage CRO to move forward with the proposal and implement a practical transition process that allows existing advisors to adopt the new framework efficiently and with minimal administrative burden.

Thank you for the opportunity to provide my comments and support for this important initiative.

Sincerely,

Janea Dieno, *BComm, CFP, CLU, TEP*

Wealth Advisor, Aligned Capital Partners Inc.