

From: [Quinton Ursulan](#)
To: [Member Regulation Policy](#)
Subject: Letter of support - Incorporated advisors
Date: Tuesday, September 1, 2026 1:01:01 PM

[EXTERNAL EMAIL / COURRIEL EXTERNE]

Member Regulation Policy
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cc:

Trading and Markets, Ontario Securities Commission – TradingandMarkets@osc.gov.on.ca
Market Oversight, Alberta Securities Commission – CIRO-Reporting@asc.ca

Re: Support for Proposed Incorporated Approved Person Compensation Option (CIRO Bulletin 26-0150)

To Whom It May Concern,

I am writing as a financial advisor with Gronsdaahl Wealth Management to express my support for the letter CI Wealth submitted on CIRO's proposed rule amendments relating to the adoption of an Incorporated Approved Person compensation option.

The proposal represents an important modernization of the Canadian wealth management industry. Advisors today operate sophisticated businesses that often provide comprehensive financial planning, retirement planning, insurance, estate planning, and wealth management services to Canadian families and businesses. The proposed framework better reflects the realities of how advisory practices operate while maintaining appropriate regulatory oversight and investor protection.

I believe the proposed incorporated advisor model will create greater consistency across registration categories and eliminate regulatory distinctions that currently result in different outcomes for advisors performing substantially similar functions. This harmonization will support a more efficient and competitive wealth management industry.

The ability to operate through an incorporated structure will also provide advisors with greater flexibility to invest in their businesses, support succession planning, recruit and develop future advisors, and enhance the long-term sustainability of advisory practices. These benefits can ultimately improve access to professional financial advice for Canadian investors. In my own situation, allowing a buy-in to my firm to be financed through a corporate structure, would allow me to pay off the debt required to make the purchase faster, as well as create jobs for young advisors, such as myself, much sooner.

Importantly, I support the continuation of appropriate investor protection safeguards and dealer supervision requirements. The proposed framework preserves the principle that advisors remain accountable for their conduct while allowing greater business flexibility.

I encourage CIRO to move forward with the proposal and implement a practical transition process that allows existing advisors to adopt the new framework efficiently and with minimal administrative burden.

Thank you for the opportunity to provide my comments and support for this important initiative.

Sincerely,

Quinton Ursulan, CIM
Partner
Gronsdahl Wealth Management
Kelowna, BC
Registered Representative - Securities

Stew'ard-ship': the moral responsibility for the careful use of money, time and talents.

Quinton Ursulan, CIM®



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