From:	Macnab, Dylan
To:	Member Regulation Policy
Cc:	TradingandMarkets@osc.gov.on.ca; CIRO-Reporting
Subject:	Support for Proposed Incorporated Approved Person Compensation Option (CIRO Bulletin 26-0150)
Date:	Thursday, August 27, 2026 3:50:00 PM
Attachments:	image001.png

[EXTERNAL EMAIL / COURRIEL EXTERNE]

To Whom It May Concern,

I am writing as a financial advisor with Assante Wealth Management to express my support for the letter submitted by CI Wealth regarding CIRO's proposed rule amendments that would introduce an Incorporated Approved Person compensation option.

This proposal represents a meaningful and long overdue modernization of the Canadian wealth management industry. Advisors today manage sophisticated businesses that often deliver comprehensive financial planning, retirement planning, insurance, estate planning, and wealth management services to Canadian families and business owners. The proposed framework more accurately reflects the way advisory practices operate today while continuing to uphold strong regulatory oversight and investor protection.

I believe the proposed incorporated advisor model will bring greater consistency across registration categories and remove regulatory distinctions that currently lead to different outcomes for advisors who perform substantially similar functions. This increased harmonization will help foster a more efficient and competitive wealth management industry.

The ability to operate through an incorporated structure will also give advisors greater flexibility to invest in their businesses, support succession planning initiatives, attract and develop future advisors, and strengthen the long term sustainability of advisory practices. These advantages can ultimately enhance access to professional financial advice for Canadian investors.

Importantly, I support the continuation of appropriate investor protection safeguards and dealer supervision requirements. The proposed framework maintains the principle that advisors remain accountable for their conduct while providing greater flexibility in how they structure and manage their businesses.

I encourage CIRO to move forward with the proposal and implement a practical transition process that enables existing advisors to adopt the new framework efficiently and with minimal administrative burden.

Thank you for the opportunity to provide my comments and express my support for this important initiative.

Sincerely,

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